

Intermediate Macroeconomics – Econ 4020-001

Summer 2018 (Credits-3)
(meets QI / BS requirements)

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Lecture Hours: Monday/Wednesday, 09:00 am – 12:00 pm, 111 bldg. 73.

Office Hours: By Appointment.

Course Objective: To provide a deeper understanding of macroeconomic concepts such as output, inflation and unemployment and economic growth by building upon (in greater detail) the tools introduced in the Econ 2020: Principles of Macroeconomic Course. Students will be introduced to Macroeconomic models of income and output determination and their respective policy outcomes. These theoretical models will then be juxtaposed with observed real world economic phenomena as a basis for future public policy recommendation.

On successful completion of this course students should be able to use macroeconomic models to understand the interaction among the goods market, money market and labor market and analyse (and/or predict) how they different models react to exogenous changes.

Prerequisite(s): Econ 2010, Econ 2020, College Algebra.

Teaching Method(s): Regular Lectures, Case Studies and Discussions. I encourage students to attend classes regularly, take class notes and actively participate in classroom discussions. I encourage students to use the analytical tools learnt in class to disagree with the instructor.

Recommended Textbook(s)*:

- 1) Blanchard, Olivier. *Macroeconomics*, 7th Edition. Pearson Series in Economics.

Canvas: I will upload additional articles, papers and readings (on Canvas) covering the key concepts/topics taught in class.

Grading and Exam Dates:

Homework Assignments (2)	25% of the grade.
Midterm exam	30% of the grade.
Final exam	30% of the grade.
In class assignments	15% of the grade.

Both the midterm and the final exam are closed notes and in-class exams. The final exam will be non-cumulative. The exams will include objective type questions, quantitative problems; short-

answer questions as well a longer essay-type question. I will provide study guides for the Midterm and Final Exams.

Make Up Policy: There will be no make-up exams except in extreme cases. In such cases, appropriate documentation must be presented and the make-up exam time must be arranged with the instructor. Late Submission(s) for homework assignments will entail a 20% penalty.

Tentative Course Schedule:

Week 1(14th and 16th May)

Introduction and Review

Macroeconomic Variables and their Measurement (Appendices 1 and 2, Chap 2)

Week 2 (21st and 23rd May)

Goods Market (Chap 3)

Financial Markets (Chap 4)

Week 3 (30th May)

IS-LM model (Chap 5)

IS-LM model contd. (Chap 6)

Week 4 (4th and 6th June)

Review Session: 4th

Midterm Exam: 6th

Week 5 (11th and 13th June)

The Labor Market (Chap7)

Philps curve, Natural rate of unemployment (Chap 8)

Week 6(18th and 20th June)

IS-PC-LM model (Chap 10)

Final Exam

Grading Scale

A	90% and above
A-	85% to 89.99%
B+	80% to 84.99%
B	75% to 79.99%
B-	70% to 74.99%
C+	65% to 69.99%
C	60% to 64.99%
C-	55% to 59.99%
D+	50% to 54.99%
D	45% to 49.99%
D-	40% to 44.99%
E	39.99% and below

Statement on Equal Access:

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

(www.hr.utah.edu/oeo/ada/guide/faculty/)

Rights and responsibilities:

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.

This syllabus is not a binding legal contract. The instructor may modify it when the student is given reasonable notice of the modification.