

ECON 3500: International Economics Summer 2018

Instructor: Dustin Hamalainen
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Office hours: by appointment

Lecture: M/W 9:00 am – 12:00 pm (BLDG 73, Rm. 105)
Credit hours: 3

Final Exam Date & Time: Wednesday June 20th, 9am-12pm

Course Description: “History, institutions, and theory of international economic relations. Alternative theories relating to the pattern of international trade, commercial policy, relationships between national income and international trade and payments, balance-of-payments adjustment, international monetary arrangements, and foreign investment.”

Course Objectives: This course provides an introduction to trade theory, policy and international monetary relations. At the end of the course, the student will be able to discuss (i) the basic models of international trade theory, (ii) the structure of international monetary systems and (iii) the controversies surrounding trade policy and financial globalization.

Prerequisites: ECON 2010 and 2020 (or instructor’s consent)

Texts:

1. *International Economics: Theory and Policy*, 10th edition by Krugman, Obstfeld, and Melitz. (ISBN: 978-0133423648)
2. Other readings (posted on Canvas)

Assignments, Exams and Grading: There will be weekly quizzes (given online via Canvas), which cover material from lectures and the assigned chapters. Quiz questions will be primarily multiple choice questions (with the occasional short-answer question) and will be graded based on correctness; I may also give written problems to turn in as a part of your quiz. You will have two attempts to complete each quiz (Canvas will record the highest score). *The lowest quiz score will be dropped at the end of the semester.* Quizzes will be due by 11:59pm on Sundays unless otherwise stated.

There will be one midterm (Wednesday, May 30th during our scheduled class time) and a cumulative final exam for this course, both of which will be written, in-class/closed-book exams. Any material that we cover in class is fair game for the exams.

Final grades will be calculated based on the following distribution:

Cumulative Final Exam (Wednesday, June 20th)	35%
Midterm Exam (Wednesday, May 30th)	25%
Quizzes	20%
Participation	20%

Unless stated otherwise, numerical scores correspond to letter grades as follows:

≥ 93.00	A	73.00 - 76.99	C
90.00 - 92.99	A-	70.00 - 72.99	C-
87.00 - 89.99	B+	67.00 - 69.99	D+
83.00 - 86.99	B	63.00 - 66.99	D
80.00 - 82.99	B-	60.00 - 62.99	D-
77.00 - 79.99	C+	≤ 59.99	E

According to university policy (found here <http://regulations.utah.edu/academics/6-100.php>), letter grades should reflect the following levels of achievement:

A, A-	“excellent performance, superior achievement”;
B+, B, B-	“good performance, substantial achievement”;
C+, C, C-	“standard performance and achievement”;
D+, D, D-	“substandard performance, marginal achievement”;
E	“unsatisfactory performance and achievement.”

Important Dates:

Thurs. 5/17....	Last day to add/drop (delete)
Sun. 5/20.....	Quiz 1 (11:59pm)
Mon., 5/28.....	Memorial Day (no class)
Mon. 5/28.....	Quiz 2 (11:59pm)
Wed., 5/30...	Midterm Exam
Fri., 6/1	Last day to withdraw
Sun. 6/10.....	Quiz 3 (11:59pm)
Sun. 6/17.....	Quiz 4 (11:59pm)
Wed., 6/20...	Final Exam

General Policies:

- The use of computers and tablets for note taking is discouraged, but not restricted; however, if you choose to take notes electronically, I ask that you sit in one of the first two rows.
- Cellphone use during lecture—for any reason including (but no limited to) texting, making phone calls, taking selfies, listening to/watching music/videos—is prohibited and will result in the loss of participation points. Additionally, if you are seen using headphones during lecture, you will automatically receive a zero for your participation grade.
- Group study is strongly encouraged; however, quizzes and problem sets must be completed individually. Evidence of collusion or the use of work that is not your own, will result in—at a minimum—a failing grade for assignment and referral to the department chair as required by university policy.
- Late work will not be accepted (exceptions may be made in the case of *documented* medical emergencies). The answers to quizzes will automatically be made available once the due-date passes. **As such, extensions for the quizzes will not be given, no exceptions.**

Email Policy:

- In general, you can expect a response to emails within 24 hours (excluding the weekends). I will respond to specific questions about the course content via email; however, broad questions about the course content or assignments should be addressed in-person, during office hours.
- Emails regarding exam preparation must be sent by 5:00pm on the night before an exam (I will not respond to questions about the exam after 5:00pm).

University Policies:

(1) “The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.”

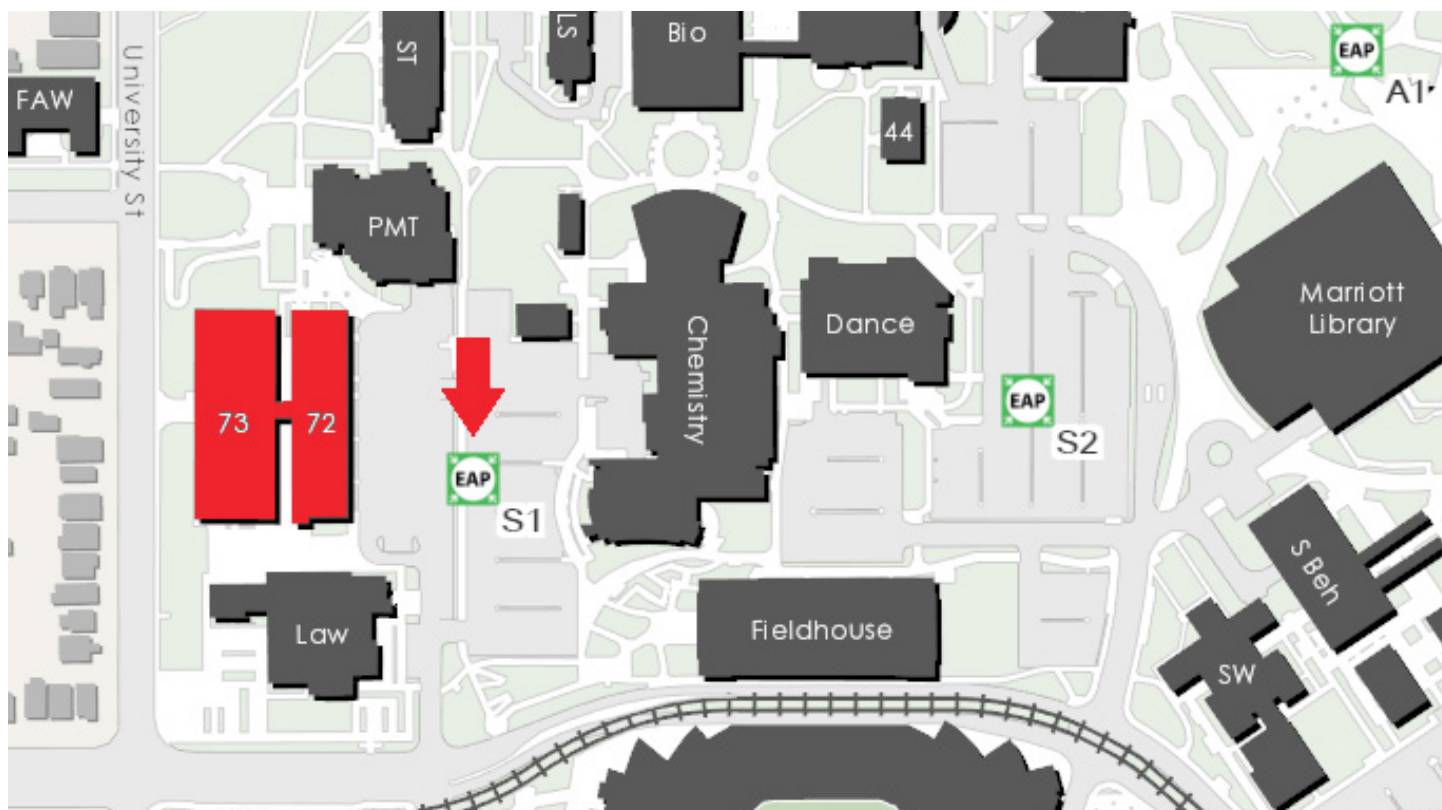
(2) Students are expected to abide by the Student Code (see <http://http://regulations.utah.edu/academics/6-400.php>) and maintain behavior in accordance with the standards of academic conduct. According to the Student Code, “a student who engages in academic misconduct [including, but not limited to, cheating, plagiarism, collusion, fraud and theft] ... may be subject to academic sanctions including but not limited to a grade reduction, failing grade, probation, suspension or dismissal from the program or the University, or revocation of the student’s degree or certificate” (Section V).

Tentative Course Outline:

	Topics Covered	Readings
5/14	Introduction/Overview	Ch. 1 & 2
5/16	Ricardian Model	Ch. 3
5/21	Specific Factor Model, Heckscher-Ohlin Model	Ch. 4 & 5
5/23	The Standard Trade Model, Controversies in Trade Policy	Ch. 6 & 12
5/30	Midterm Exam	
6/4	National Income Accounting, Balance of Payments	Ch. 13
6/6	Exchange Rates	Ch. 14
6/11	International Monetary Systems	Ch. 19
6/13	Financial Globalization, pt. 1	Ch. 20
6/18	Financial Globalization, pt. 2, Review	Ch. 20 & 21
6/20	Final Exam	

Note: The syllabus is not a binding legal contract. It may be modified by the instructor when the student is given reasonable notice of the modification.

CSBS EMERGENCY ACTION PLAN



BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



CAMPUS RESOURCES

U Heads Up App: There's an app for that. Download the app on your smartphone at alert.utah.edu/headsup to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

Safety Escorts: For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.