

University of Utah
Department of Economics
Summer 2015 Semester

ECON 4020: Intermediate Macroeconomics
Instructor : Mahfuz Raihan
Class Meeting Time: T,H 6 to 9 pm

Office Hours # OSH 357, by appointment
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Course Description:

This course is intended to introduce students to macroeconomic theories and models in advanced level. Main focus of this course is to analyze macroeconomic theories and models on national income determination, unemployment, inflation and public policy.

Course Objective:

At the end of this course, a successful student will understand in critical way (1) the main theories and models that tackle the growth, inflation and unemployment, (2) government tools in stabilizing and stimulating economy i.e. fiscal and monetary policies, (3) mechanism and channels through which fiscal and monetary policies affect the macroeconomy.

Pre-requisites:

Principle of Microeconomics (2010) and Principle of Macroeconomics (2020), Algebra

Text Book and Other Materials:

The required text book for this course is “Macroeconomics” by Mankiw, 8th Edition, ISBN-10: 1429240024, Publisher: Worth Publisher. Students will be able purchase a copy of this book from the University book store or from the Amazon, or from other book sellers. Other reading materials will include articles published in peer reviewed journals and national-international newspapers, case studies collected from various sources, etc. Instructor will post links or pdf versions of these materials on canvas in time.

Learning Method:

The class sessions will be conducted with lectures, open class discussions, small group discussions, and in class quantitative exercises. Instructor’s lectures will not supplement the text book. Thus, students will be required to read the assigned chapters from the text book before attending the class meeting in which they will be discussed. For open class discussion and group discussion, topics will be selected from the text book, the supplementary reading materials (case studies and articles), and the various national newspapers.

Grading Policy:

Every examination will be preceded by **home works, reaction report, and quizzes**. I shall ask questions for the examinations similar to home work and quiz questions. Thus, students should be able to use homework and quiz as platform to prepare for the examinations.

Home works will cover a group of chapters and will ask multiple choices, quantitative problems and qualitative problems. For **Reaction report**, students will have a few of articles and case-studies every week. These articles and case-studies will cover current economic issues and will show students how to make connections with the concepts they learn from the text book, class lectures and class discussions. Reading these articles and case-studies in time will prepare students for participating in class discussions and for the examinations. Each week students will submit a summary these articles and case studies within 500 words. **Quizzes** will be un-announced and will ask mostly multiple choice questions. The objectives of home works and quizzes are to ensure students' deep understanding of the subject matters, and to encourage students to remain up-to-date with class materials.

Make up Examinations for Midterms and Final will be allowed only for valid medical reasons, supported by proper documents.

Grading Policy and Distribution:

	Date	Weight
Class attendance and participation		5%
Home works		15%
Reaction Report		20%
Quiz		10%
Midterm Exam		25%
Final Exam		25%
Total		100%

Letter Grade Assignment:

$A \geq 90\%$, $90\% > A- \geq 85\%$, $85\% > B+ \geq 80\%$, $80\% > B \geq 75\%$, $75\% > B- \geq 70\%$, $70\% > C+ \geq 65\%$, $65\% > C \geq 60\%$, $60\% > C- \geq 55\%$, $55\% > D \geq 50\%$, $50\% > E$

Incomplete grade will be given only for valid medical reasons, supported by proper documents. According to university regulations, you must be passing the class at the time you get an incomplete.

Topics to be covered:

Ch.2. Data of Macroeconomics

Ch. 3. National Income: Where It Comes From and Where It Goes

Ch. 4. The Monetary System

Ch.5. Inflation

Ch. 7: The Unemployment

Ch. 8. Economic Growth-I

First Midterm Examination- Duration Maximum 1 hour

Ch-9. Economic Growth-II

Ch. 10. Introduction to Economic Fluctuations

Ch. 11. Aggregate Demand-I

Ch-12. Aggregate Demand –II

Ch. 14: Aggregate Supply

Ch.19. Government Debt and Budget Deficit

Final Examination- Duration Maximum 2 hours

Policies

Attendance & Punctuality: Class attendance will be recorded every class and attendance will have 10% weight to final grade. Students will be expected to be entering the class room on time.

Food & Drink: Food & Drink are allowed in class. But students should be careful about class environment. They must clean immediately any food and drink related mess.

Cell Phones & Computers: Cell phone, tablet and computer are not allowed in class. Internet browsing during class hour will be penalized by cutting 1% points for each violation but maximum 5% from class attendance.

CANVAS: Canvas will be the main source of course information for students. All assignments will be posted on canvas and students also must submit answers for assignments on Canvas.

Rights and responsibilities: All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the [Student Handbook](#). Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.

Americans with Disabilities Act (ADA) Statement

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

Wellness Statement

Personal concerns such as stress, anxiety, relationship difficulties, depression, cross-cultural differences, etc., can interfere with a student's ability to succeed and thrive at the University of Utah. For helpful resources contact the Center for Student Wellness - www.wellness.utah.edu; 801-581-7776.

VeteranCenter

If you are a **student veteran**, I want you to know that the U of Utah has a Veterans Support Center on campus. They are located in Room 161 in the Olpin Union Building. Hours: M-F 8-5pm. Please visit their website for more information about what support they offer, a list of ongoing events and links to outside resources: <http://veteranscenter.utah.edu/>. Please also let me know if you need any additional support in this class for any reason.

LGBT Resource Center

If you are a member of the **LGBTQ community**, I want you to know that my classroom is a safe zone*. Additionally, please know that the U of Utah has an LGBT Resource Center on campus. They are located in Room 409 in the Oplin Union Building. Hours: M-F 8-5pm. You can visit their website to find more information about the support they can offer, a list of events through the center and links to additional resources: <http://lgbt.utah.edu/>. Please also let me know if there is any additional support you need in this class.

Learners of English as an Additional/ Second Language

If you are an English language learner, please be aware of several resources on campus that will support you with your language development and writing. These resources include: the Department of Linguistics ESL Program (<http://linguistics.utah.edu/esl-program/>); the Writing Center (<http://writingcenter.utah.edu/>); the Writing Program (<http://writing-program.utah.edu/>); the English Language Institute (<http://continue.utah.edu/eli/>). Please let me know if there is any additional support you would like to discuss for this class.