

**Economics 2020-001: Principles of Macroeconomics  
Summer 2015**

**Instructor:** Joyita Roy Chowdhury

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**Office:** Economics Department (OSH 3<sup>rd</sup> floor), Rm No: 380

**Office Hours:** Tuesday; 5:00 pm to 6:00 pm or by appointment

**Class timing:** Tuesday & Thursday- 6:00 pm to 9:00 pm

**Lecture Room:** OSH 111

**Course credits:** 3 Credits

**Course material:**

**Text book:**

Principles of Macroeconomics, 6<sup>th</sup> edition, by N. Gregory Mankiw; South Western Cengage Learning.

**Course Objectives:**

The objective of the course is to help students build an understanding of the basic concepts of macroeconomics. We will focus on the interactions of goods market, money market and labour market to understand the functioning of modern economy. A student will learn the impact of fiscal and monetary policies on aggregate demand and relate the concepts with real world issues. At the end of the course the students should be able to think analytically and apply the entire course understanding for further higher level courses of economics.

**Teaching Method:**

All the classes will begin with a lecture that covers the chapters mentioned in the course schedule. All the lecture slides will be uploaded on Canvas. Please feel free to ask questions on all the topics discussed in the class. I am open for feedback and so never hesitate to write to me or stop by my office.

**Course requirements:**

There will be one midterm, one final exam and Quiz/assignments which will contribute to your entire grading in the following way.

- I. Quiz/Assignments: 60%
- II. Exams: 1 midterm; 20% and 1 final exam; 20%

The quiz/assignments (with due dates) will be uploaded under 'files' section of CANVAS and will be followed by an announcement.

**Exams:**

Midterm- June 9, 2015 (tentative)

Final exam- June 23, 2015.

Assignments/Quiz will contain both numerical and non-numerical questions. The two exams will be based on essay type questions.

**Grading policy:**

I will not curve the grades and follow the scale according to university requirements:

A: 92+	C: 70 – 74.9
A-: 90 - 91.9	C-: 65 – 69.9
B+: 88 - 89.9	D+: 63 – 64.9
B: 82 - 87.9	D: 57 – 62.9
B-: 80 - 81.9	D-: 55 – 56.9
C+: 75 - 79.9	E: < 55

**Tentative Course Schedule:**

Week-1	Introduction	Chapters-1 &2
	Market forces of Demand and Supply	Chapter-4
	Supply, Demand and Government Policies	Chapter-6
Week-2	Measuring a Nation's Income	Chapter-10
	Measuring the Cost of Living	Chapter-11
	Production and Growth	Chapter-12
	Saving, investment and the Financial system	Chapter-13
Week-3	Unemployment	Chapter-14
	Money and Prices in the long run	Chapters-16, 17
Week-4	Macroeconomics of open economies	Chapters-18,19
	Aggregate Demand and Aggregate Supply	Chapter-20
Week-5	Influence of the monetary and fiscal policy on Aggregate Demand	Chapter-21
	Final Exam	

**Note:** The chapters listed are the chapters from the text book and we will be covering in class *that week*. But please the weekly coverage depends on the progress of the class and is subject to change. *The instructor may modify the course schedule and all changes will be announced in class and on Canvas.*

**Course policies:**

(1) Students are expected to maintain professional behavior in the classroom setting. This means refraining from using cell phones, iPods, or any other electronic devices and only using a laptop to take notes and/or type up.

(2) Make-up exams will be given at the discretion of the instructor, only for very serious, verifiable medical reasons, and only if cleared in advance.

(3) I expect that you will attend class, arrive on time, and contribute to class discussions.

**University policies:**

(1) *Academic (Dis)Honesty.* Academic dishonesty of any kind is a serious offense, which undermines both the reputation and quality of the degrees issued by the University of Utah. Plagiarism of any kind, intentional and/or unintentional, will result in strict sanctions against the student per university policy. Please meet with me immediately if you are unclear as to what constitutes plagiarism.

(2) *The University Code: Section V. A.* Students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, research misconduct, misrepresenting one's work, and/or inappropriately collaborating.

(3) *Section V. B.* A student who engages in academic misconduct may be subject to academic sanctions including but not limited to a grade reduction, failing grade, probation, suspension, or dismissal from the program or the University, or revocation of the student's degree or certificate.

**Americans with Disabilities Act (ADA) Statement:**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in alternative format with prior notification to the Center for Disability Services.