

# ECON 2020 – Principles of Macroeconomics Syllabus

## Course Information

**Instructor:** Swayamsiddha Sarangi

**Pre-requisites:** None

**Department:** Economics

**Credit Hours:** 3

**Email:** [swayamsiddha.sarangi@utah.edu](mailto:swayamsiddha.sarangi@utah.edu)

**Semester:** Spring 2022

**Days/Times** MoWe / 03:00PM-04:20PM

**Classroom:** BEH S 114

**Office Hours:** Review the [Contact Me](#) page for more information.

## Course Description

### Course Summary

This course introduces students to essential macroeconomic principles and core macroeconomic theories. The focus is on understanding the workings of three markets of a modern economy: the goods market, the money market and the labor market. The goal is to learn how to think critically about the economy using formal tools such as algebraic and statistical models. Hence, we will be making use of a fair share of our knowledge of basic algebra and calculus as well as graphs and statistical indicators. Discussions of contemporary macroeconomic policy and extensive references to current economic issues faced by the US and global economies will be one aspect of class instruction. A successful student will become, by the end of the semester, familiar with current debates on fiscal and monetary policy, fiscal deficits and the global economy.

### Course Objectives

By the end of this course, students will be able to:

- Explain essential economic principles, main macroeconomic concerns and know how to calculate basic macroeconomic indicators.
- Explain essential economic principles that underlie the workings of the goods market, the money market and the labor market in a modern economy.
- Analyze the mechanism and channels through which fiscal and monetary policies affect the macroeconomy.

- Evaluate and synthesize current economic debates on macroeconomic policy intervention.
- Use simple macroeconomic models to analyze an economy and to derive the effects of exogenous shocks on output, employment and the price level.
- Explain different perspectives in macroeconomics.

## **Required Materials**

*Principles of Macroeconomics*, 12th or 13th ed., by Karl E. Case and Ray C. Fair, Pearson Prentice Hall. The course is subscribed to the Inclusive Access Program; therefore, the latest version on the book can be accessed through Canvas clicking on the [Bookshelf](#) page on the left menu. The cost of the book is included in your tuition. However, if you prefer to get the book from other means, you can opt-out from the Inclusive Access Program and get a refund. For more information, visit the [Inclusive Access Program](#) webpage.

## **Teaching and Learning Methods**

This is an in person course. All course requirements will be discussed in class and posted via Canvas; Multiple choices, essays, projects, and discussion assignments facilitate learning. Interaction between students and the instructor will be fostered, in order to create a dynamic learning experience.

## **Course schedule & outline:**

Module 1: Introduction to economics (Chapters 1, 2 and 3, WEEKS 1,2,3)

Module 2: Introduction to macroeconomics (Chapters 5, 6 and 7, WEEK 4)

Module 3: Aggregate expenditure and equilibrium output (Chapter 8, WEEKS 5)

Module 4: The government and fiscal policy (Chapters 8 and 9, WEEKS 6-7)

Module 5: Money, the Federal Reserve and the interest rate (Chapter 10, WEEKS 8-9)

Module 6: Midterm Exam (WEEK 10)

Module 7: The AS-AD model (Chapters 11 and 12, WEEKS 11-13)

Module 8: The labor market (Chapter 13, WEEK 14)

Module 9: Alternative Views in Macroeconomics (Chapter 17, WEEK 15)

Module 10: Extra credit assignments

Module 11: Preparing for the final exam (WEEK 16)

We will start with an introduction to economics and macroeconomics based on chapters 1 through 7 (we will not cover chapter 4). The substance for this course is covered by chapters 8-13 in Part III of the textbook (chapters 8-14 if you are using an earlier edition). We will spend most of the time this semester working on these core chapters. Following the core material we will move on to specific topics in macroeconomics and particularly to chapter 17 which is a review of main perspectives in macroeconomics.

### **Canvas Time Zone Information**

To ensure you are viewing due dates and times correctly, as well as events in the calendar, set your student Canvas time zone to your current location by following this [guide](#).

If you do not change your time zone, all due dates and times listed in Canvas default to Mountain Time.

Content written by instructors, such as office hours written in the syllabus, is in Mountain Time unless stated otherwise.

### **Course Expectations**

#### **Instructor Expectations**

Your course instructor is an expert in the topics you will learn about this semester. Your instructor is your mentor and facilitator of the classroom experience, aided by graduate teaching assistants, and is committed to the following expectations for this course:

- The instructor will design the course to include lectures, readings materials, and assignments that will challenge students and will provide them with opportunities to learn and practice course content.
- The instructor will respond to emails in a timely fashion. “Timely” in this instance means within 48 hours, not including weekends and holidays.

- The instructor will be available for individual consultation via virtual office hours or email.
- The instructor will provide feedback on the assignments in a timely manner.
- The instructor will follow all official University of Utah policies regarding conduct in the classroom, incompletes, and accommodations. Accommodations will be considered on an individual basis and only with required documentation.

## **Student Expectations**

- Students may be expected to work with classmates; however, students are not expected to interact with their classmates in person. A good alternative to meeting in person would be online video conferencing, which allows students to find a time to meet that works best for their schedule. Depending on the assignment, students can also choose to interact with their classmates with whatever technology they are most comfortable with (Groupme, FaceTime, Google Hangouts, etc).
- To do well in courses, students must be self-motivated, organized, and willing to stay on top of their schedule. Students should take control of their learning while in this course.
- Students will regularly check course announcements. The **Announcements** area is the instructor's official means of communication when distributing information to the entire class.
- Students will update their Canvas settings to ensure they receive timely notifications from the course.
- If students have any questions, are struggling with course materials, or need further assistance from their instructor, they will take the initiative to contact their instructor via the **Inbox** feature in Canvas or via email.
- Email isn't perfect; sometimes, messages sent to instructors are lost before they are read. If you do not hear back from your instructor 3 days after sending a message, please contact your instructor again.
- Students will engage with the course, students, and the instructor in a respectful and professional manner at all times.

## **Evaluation and Grading**

### **Assignments**

It is your responsibility to follow emails and announcements sent through Canvas and to stay up to date with the deadlines and course material. The grade breakdown for this class is as follows:

1. Chapter quizzes make up 30% of your final grade.
2. Two exams -- a midterm and a final exam -- contribute another 30% of your final grade.

3. A final project adds 25 % to your final grade.
4. Assignments add the remaining 15%. Keep in mind that some of these assignments earn participation credit for meaningful contributions (such as some discussion threads and selected exercises).

**The dates for these exams will be discussed in class.**

### **Late Assignments and Exam Policy**

All assignments will be administered through [Instructure/Canvas](#). The system is set up such that no answers can be submitted after the deadline. In other words, no late assignments, exams, or projects will be accepted. To pass the class you must be on top of these due dates, all of which will be posted in your class calendar. Active, regular participation is crucial for success in this class!

### **University of Utah Grading Scale**

A	100%–94%	A-	93.9%–90%		
B+	89.9%–87%	B	86.9%–84%	B-	83.9%–80%
C+	79.9%–77%	C	76.9–74%	C-	73.9%–70%
D+	69.9%–67%	D	66.9%–64%	D-	63.9%–60%
E	59.9%–0%				

### **Course Policies**

#### **Technology Issues and Tech Help**

Your instructor has invested time before the start of the semester to ensure that the technologies used in this class will operate smoothly. Nevertheless, technology doesn't always do what we want it to do! As such, this course has the following expectations regarding tech problems:

- Students are **required** to contact the instructor immediately when they notice broken links or inaccessible files in the course. Links and files are assumed to work unless students indicate otherwise. Points lost on assignments, due to inaccessible links and files, **cannot** be made up if students did not notify the instructor of the problem prior to the assignment due date.
- The instructor is committed to fixing broken links and inaccessible files as soon as possible after being notified by the students. In the case that there will be a significant delay before these items can be fixed, the instructor will post an announcement to let the

class know about the problem and to describe any alternate files/links or alternate due dates for assignments, if applicable, that students should be aware of.

- Students are responsible for submitting all assignments and activities by their due dates. In the very rare case that technical problems prevent a student from submitting an assignment, students are required to—
  - Immediately contact their instructor via email or the Canvas **Inbox**, to let them know about the problem and to submit a copy of their assignment as an attachment (where possible).
  - Then, immediately contact the Canvas help desk to troubleshoot and resolve the problem.
  - Submit an email updating the instructor on whether the problem was resolved and of any additional steps the student or instructor needs to take to get the assignment properly submitted to Canvas.
- It is **not** appropriate to send an email to your instructor informing them about tech problems after an assignment due date.
- Students are expected to read all assignment instructions and to submit work in the required file formats. Work submitted as improper file formats will **not** be considered to have been handed in on time. The instructor will only grade work submitted using the proper file format.
- It is the student's responsibility to reach out to the appropriate help desk to troubleshoot and resolve tech problems in the course,

24/7 help is available to all students via the *Help* button in the far-left Canvas menu.

For more detailed information about getting tech help, please review the information on the [Tech Help](#) page of the course.

## **Institutional Policies**

All students and instructors are expected to adhere to the following university policies:

### **The Americans with Disabilities Act**

The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, (801) 581-5020. CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in an alternative format with prior notification to the Center for Disability Services.

**Accommodation Policy (see Section Q):** <http://regulations.utah.edu/academics/6-100.php>

## University Safety Statement

The University of Utah values the safety of all campus community members. To report suspicious activity or to request a courtesy escort, call campus police at 801-585-COPS (801-585-2677). You will receive important emergency alerts and safety messages regarding campus safety via text message.

**For more information regarding safety and to view available training resources, including helpful videos, visit [safeu.utah.edu](https://safeu.utah.edu) (Links to an external site.).**

## Addressing Sexual Misconduct

Title IX makes it clear that violence and harassment based on sex and gender (which includes sexual orientation and gender identity/expression) is a civil rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, color, religion, age, status as a person with a disability, veteran's status or genetic information. If you or someone you know has been harassed or assaulted, you are encouraged to report it to the Title IX Coordinator in the Office of Equal Opportunity and Affirmative Action, 135 Park Building, 801-581-8365, or the Office of the Dean of Students, 270 Union Building, 801-581-7066. For support and confidential consultation, contact the Center for Student Wellness, 426 SSB, 801-581-7776. To report to the police, contact the Department of Public Safety, 801-585-2677(COPS).

## Drop/Withdrawal

Students may drop a course within the first two weeks of a given semester without any penalties. Students may officially withdraw (W) from a class or all classes after the drop deadline through the midpoint of a course. A "W" grade is recorded on the transcript and appropriate tuition/fees are assessed. The grade "W" is not used in calculating the student's GPA. See the [Academic Calendar](#) for the last day to withdraw from term, first and second session classes.

**Deadlines for courses with irregular start and end dates policy:**

<https://registrar.utah.edu/handbook/miscellaneous.php>

## Plagiarism/Cheating

. It is assumed that all work submitted to your instructor is your own work. When you have used ideas of others, you must properly indicate that you have done so. Plagiarism and cheating are serious offenses and may be punished by failure on an individual assignment, and/or failure in the course. Academic misconduct, according to the University of Utah Student Code, *"includes, but is not limited to, cheating, misrepresenting one's work, inappropriately collaborating, plagiarism, and fabrication or falsification of information...It also includes facilitating academic misconduct by intentionally helping or attempting to help another to commit an act of academic misconduct."*

**For detailed definitions and possible sanctions, see the Student Code:**  
<http://regulations.utah.edu/academics/6-400.php>

## Wellness Statement

Your personal health and wellness are essential to your success as a student. Personal concerns such as stress, anxiety, relationship difficulties, depression, cross-cultural differences, etc., can interfere with a student's ability to succeed and thrive in this course and at the University of Utah. Please speak with the instructor or TA before issues become problems.

**For helpful resources, contact the Center for Student Wellness at [www.wellness.utah.edu](http://www.wellness.utah.edu) or 801-581-7776.**

## Veterans Support Center

The Veterans Support Center is a "one-stop shop" for student veterans to find services, support, advocacy, and camaraderie. They are located in the Park Building Room 201.

**You can visit their website for more information about their services and support at:**  
<http://veteranscenter.utah.edu>

## LGBT Resource Center

The University of Utah has an LGBT Resource Center on campus. They are located in Room 409 of the Olpin Union Building. Hours: M-F 8-5pm.

**You can visit their website to find more information about the support they can offer, a list of events through the center and links to additional resources: <http://lgbt.utah.edu>.**

## Learners of English as an Additional/Second Language

If you are an English language learner, please be aware of several resources on campus that will support you with your language and writing development.

**These resources include:**

**Writing Center** (<http://writingcenter.utah.edu>)

**Writing Program** (<http://writing-program.utah.edu>)

**English Language Institute** (<http://continue.utah.edu/eli>)

## About the U

As the only institution in the state classified in the highest research category (R1), at the University of Utah, you will have access to state-of-the-art research facilities and be able to be

part of the knowledge creation process. You will have the opportunity to do research of your own with faculty who are leading experts in their field, engaging in programs that match your research interests. Further, you will interact with and often take classes with graduate students that provide an advanced understanding of the knowledge in your field.

### **CSBS Emergency Action Plan**

Familiarize yourself with the [CSBS Emergency Action Plan](#) before you come to campus.

### **Syllabus Changes**

This syllabus is meant to serve as an outline and guide for our course. Please note that I may modify it with reasonable notice to you. I may also modify the Course Schedule to accommodate the needs of our class. Any changes will be posted to Canvas under **Announcements**.