Economics 2020 Section 001: Principles of Macroeconomics, Syllabus, Summer 2014

T/H 6:00-9:00 PM, 05/12/2014 to 06/18/2014, OSH 111

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A. Course Objectives

This course is designed to introduce students to main macroeconomic concepts and familiarize students with the application of these concepts to the modern economy. Students will comprehend how macroeconomic performance is monitored by learning the measurement of GDP and economic growth; students will observe the role of the financial sector; students will understand the reasons for macroeconomic fluctuations; and students will grasp both fiscal and monetary policies.

This course is required for economics and some non-economics majors but it is useful for any area of study.

B. Course Organization

The class is in lecture format. However, students are encouraged to participate and ask questions. I use Power Point slides, which will be posted on Canvas before each class. We will also solve problems in class.

B. Course Requirements and Textbook

There are four assignments and four tests for this class.

Assignments 40 % (10 percent each), Tests 60 % (15 percent each)

Assignment # 1 and Test # 1: Chapters 1, 2, 3, 4

Assignment # 2 and Test # 2: Chapters 5, 6

Assignment # 3 and Test # 3: Chapters 7, 8, 10

Assignment # 4 and Test # 4: Chapters 12, 13, 14

There are no required textbooks for this class. However, students are required to purchase Pearson's MyEconLab to do the online homework assignments and tests. The ISBN number for online questions only is (0133025292) 9780133025293 The ISBN number for online questions that comes with e-text is (0133025314) 9780133025316. However, if students prefer to read from a hardcopy textbook, the ISBN number for MyEconLab that comes with the printed text is (0133423883) 9780133423884. Another option is MyEconLab that comes with a 3-hole punch copy and the ISBN number for that is (0133423867) 9780133423860.

Parkin, Micheal. Macroeconomics. New Jersey: Pearson, 2013. 11th ed.

D. Grade Scale:

Α	93+	С	70-74.99
A-	90-92.99	C-	65-69.99
B +	87-89.99	D +	63-64.99
B	82-86.99	D	57-62.99
B-	80-81.99	D-	50-56.99
C +	75-79.99	Ε	<50

I round and curve the grades for students that attend the lectures.

D. Course Schedule

Events	Dates
Classes begin	Monday, May 12
Last day to drop (delete) classes	Wednesday, May 21
Last day to add, elect CR/NC, or audit classes	Tuesday, May 27
Last day to withdraw from classes	Friday, May 30
Last day to reverse CR/NC option	Friday, June 13
Classes end	Wednesday, June 18

E. Course Outline

<u>WEEK 1</u> (May 13, May 15)

Chapter 1: What is Economics?

Chapter 2: The Economic Problem

Chapter 3: Demand and Supply

Chapter 4: Measuring GDP and Economic Growth

WEEK 2 (May 20, May 22)

Chapter 5: Monitoring Jobs and Inflation

Chapter 6: Economic Growth

WEEK 3 (May 27, May 29)

Chapter 7: Finance, Saving and Investment

WEEK 4 (June 3, June 5)

Chapter 8: Money, the Price Level, and Inflation

Chapter 10: Aggregate Supply and Aggregate Demand

WEEK5 (June 10, June 12)

Chapter 12: Inflation, Jobs, and the Business Cycle

Chapter 13: Fiscal Policy

Chapter 14: Monetary Policy

<u>WEEK 6</u> (June 17)

Chapter 14: Monetary Policy cont.

Disclaimer

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services. (www.hr.utah.edu/oeo/ada/guide/faculty/)