

ECON 4020-1 (meeting with 6020-1)
Intermediate Macroeconomic Analysis
Summer 2013
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Lecture: M, W 9-12 am, BUC 305

Textbook: Blanchard, Olivier and Johnson, David H. *Macroeconomics* (6th edition)
ISBN13: 978-0133061635

Office Hours: TBD

Prerequisite: ECON 2010 and ECON 2020 and College Algebra (or 1010 and instructor's consent).

Learning Objectives:

At the end of this course, students will be able to:

- Identify major concepts and models in macroeconomics.
- Explain the differences between models and interpret real world economics in relation to those models.
- Implement the fundamental knowledge they learned in relation to hypothetical or real world cases and solve economic problems by using their knowledge.
- Organize their knowledge and ideas effectively in an essay or discussion and present them clearly.
- Critique other students' work
- Conceptualize original economic questions and provide solutions to those questions.

Learning Modules:

<u>13-May</u>	
Reading	Chapters 1-2
Video Lecture	National Accounts using Excel
Assignment 1	GDP deflator for the last 20 years
Quiz 1	14-May, 7-11pm
<u>15-May</u>	
Reading	Chapter 3
Video Lecture	Goods Market Equilibrium
Quiz 2	16-May, 7-11pm
<u>20-May</u>	
Reading	Chapter 4
Video Lecture	Money Market Equilibrium
Quiz 3	21-May, 7-11pm

<u>22-May</u>	
Reading	Chapter 5
Video Lecture	IS/LM Model
Discussion 1	Limitations of the IS/LM model
Assignment 2	2008 Recession
Quiz 4	23-May, 7-11pm
<i>Memorial Day Holiday (27-May)</i>	
<u>29-May</u>	
Reading	Chapter 6
Video Lecture	Labor Market
Discussion 2	Medium-Run Macroeconomics
Quiz 5	30-May, 7-11pm
<u>3-Jun</u>	
Reading	Chapter 7
Video Lecture	AS/AD model
Quiz 6	4-Jun, 7-11pm
<u>5-Jun</u>	
Reading	Chapters 8-9
Video Lecture	Philips Curve
Discussion 3	Crisis
Assignment 3	Philips Curve in the US
Quiz 7	6-Jun, 7-11pm
<u>10-Jun</u>	
Reading	Chapters 18-19
Video Lecture	Open Economy Macroeconomics
Quiz 8	11-Jun, 7-11pm
<u>12-Jun</u>	
Reading	Chapter 20
Video Lecture	Mundell-Fleming Model
Discussion 4	International trade and macroeconomic policy
Quiz 9	13-Jun, 7-11pm
<u>17-Jun</u>	
Reading	Chapter 21
In-Class Review	
<u>19-Jun</u>	
In-Class Final	

Requirements:

Readings and video lectures: This class is a “flipped” class, meaning that it takes advantage of online resources and encourages out-of-class learning so that we can devote our precious class time to fruitful discussions, questions/answers and practice of real world economic problems. Therefore, you are required to read the textbook, watch the video lectures online and be ready for the face-to-face discussions in the class. There will be no traditional lecturing during class hours, but only a review of what you learned on your own. Reading and watching videos in advance are essential to effective learning.

Discussions (%20): There are 4 online discussions that are worth one-fifth of your total grade. These are separate from the in-class discussions. Briefly, you are required to post a well-articulated thread to each discussion that is relevant to the question asked, with good written English and a supporting source (data, quotation, article, etc.). The details of these discussions and rubrics are explained on Canvas.

Assignments (%30): There are 3 group assignments that are worth one-third of your total grade. The groups for these assignments are automatically generated by Canvas, so you should make sure to check your group page on Canvas to see who is on your group. Briefly, you are required to find the data, plot a graph and explain that graph with an essay that discusses your findings in relevance to what you’ve learned. Your grade will be based on both the quality of the group work and your individual participation to the group. These assignments are peer reviewed, details of which are explained below.

Peer Reviews (%10): For each group assignment, you are required to review 2 other works, which means you will be reviewing a total of 6 assignments. Peer reviews will be assigned randomly by Canvas right after the due date. You have 3 days after they are assigned to submit your peer reviews to earn the grade. Since you will also be reviewed by others, you are expected to be honest and respectful in your reviews; otherwise you won’t be granted any grade.

Quizzes (%25): There are 9 online quizzes designed to test your knowledge on the subject matter. Quizzes can only be taken online through Canvas. I strongly recommend taking these quizzes seriously and studying well for them. In-class sessions will be a great asset for practice and preparation for these quizzes. At the end of the semester, your worst quiz grade will be dropped.

Final (%15): There will be one comprehensive in-class final exam at the end of the class. You are responsible for every subject on the syllabus.

Policies: NO Extra Credit, NO Make-up Exams!!!

NO academic misconduct!!! (<http://regulations.utah.edu/academics/6-400.php>)

Late Submission:

You can submit discussions and assignments late, but not the quizzes. However, for every 24 hours you are late, you are going to lose 10% automatically.

Canvas is the major online tool we employ in this class and you are assumed to know how to use it. If you want to learn more about Canvas please refer to <https://utah.instructure.com/courses/166837>

Students with Disabilities

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services. <http://disability.utah.edu/>

University of Utah Policies

All students are expected to maintain professional behavior in the classroom setting, according to the [Student Code](#), spelled out in the [Student Handbook](#). Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee. <http://www.regulations.utah.edu/index.html>