

ECON 2020-001, Principles of Macroeconomics
Summer May 15th, - June 19th, 2012
Class Time: Tuesday & Thursday 6:00pm – 9:00pm; Room BUC 305
Instructor: George J. Tsilis
Office Hours: 357 OSH By appointment
Contact by e-mail: g.tsilis@utah.edu or gtsilis@msn.com
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Required Text: Principles of Microeconomics, 10th edition, by Karl E. Case, Ray C. Fair & Sharon M. Oster. ISBN-10: 0-13-139149-6.

Course Objectives: This course will cover the fundamental principles of macroeconomic theory and application in the context of historical as well as present day national and international economic issues. Introductory models such as law of supply & demand, and market equilibrium will be followed by the core of macroeconomic foundations including employment, growth, inflation, national income accounting, aggregate supply/demand, fiscal policy, monetary policy, banking, financial intermediation of capital markets, and international trade. Throughout the course, class discussion will revolve around relevant government policy, institutional structure, and alternative views of long run economic growth and stability. The purpose of the course is to prepare students for further study in social science fields such as business, economics, law and public policy.

Grades: Assignments 30%
Midterm Exam 30%
Final Exam 40%

93-100	A	76-78	C+
89-92	A-	73-75	C
86-88	B+	69-72	C-
83-85	B	60-68	D
79-82	B-	59 and below	F

Exam format will be multiple choice and/or short answer. Incompletes and/or make up exams will be considered only in the case of medical emergency. If you are already know that you will not be able to attend any of the exams please let me know by **May 24**.

Disability Policy: The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

Course Outline:

- ~ **May 15th: Chapter 1**
 Course Introduction
 The Scope and Method of Economics, Page 1
 Appendix Page 17
- ~ **May 17th: Chapter 2**
 The Economic Problem: Scarcity and Choice, Page 25
- ~ **May 22th: Chapter 3**
 Demand, Supply, and Market Equilibrium, Page 47
- ~ **May 22th: Chapter 4**
 Demand and Supply Applications, Page 79
- ~ **May 24th: Chapter 5**
 Introduction to Macroeconomics, Page 97
- ~ **May 24th: Chapter 6**
 Measuring National Output and National Income, Page 111
- ~ **May 29th: Chapter 7**
 Unemployment, Inflation, and Long-Run Growth, Page 129
- ~ **May 29th: Assignment #1 Due**
Chapter 8
 Aggregate Expenditure and Equilibrium Output, Page 147
- ~ **May 31st: Midterm Exam (6-8 pm)**
Chapter 9
 The Government and Fiscal Policy, Page 165
- ~ **June 5th: Chapter 10**
 The Money Supply and the Federal Reserve System, Pages 189
- ~ **June 7th: Chapter 11**
 Money Demand and the Equilibrium Interest Rate, Page 213
- ~ **June 7th: Chapter 12**
 Aggregate Demand in the Goods and Money Markets, Page 229
- ~ **June 12th: Chapter 13**
 Aggregate Supply and the Equilibrium Price Level, Page 247
- ~ **June 12th: Chapter 14**
 The Labor Market in the Macroeconomy, Page 269
- ~ **June 14th: Chapter 15**
Financial Crisis, Stabilization and Deficits, Page 287
- ~ **June 14th: Chapter 18**
 Alternative Views in Macroeconomics, Page 337
- ~ **June 19th: Chapter 19**
 International Trade, Comparative Advantage, and Protectionism, Page 351
- ~ **June 19th: Assignment #2 Due**
Final Exam (6pm-9pm)

*Check Canvas often for additional announcements, updates,.

*This is a preliminary syllabus; I reserve the right to make changes with respect to the content and timing if necessary during the course term.