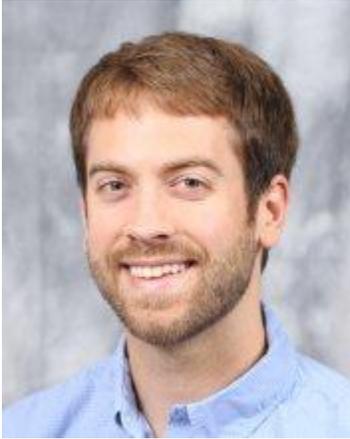


**THE DEPARTMENT OF ECONOMICS VISITING LECTURER SERIES
WELCOMES**



**Dylan Fitz, Department of Agricultural and Applied
Economics, University of Wisconsin - Madison**

Presenting

“Development Chutes and Ladders: A Joint Impact Evaluation of Asset and Cash Transfers in Brazil”

Tuesday, January 29, at 3:30 in the Rasmussen Library (OSH 336)

Abstract:

Land reforms provide large transfers of agricultural assets and enable households to increase investments in either agricultural or human capital. Similarly, conditional cash transfers incentivize human capital investments, but they can also increase productive investments in agriculture. Thus, both programs have direct and indirect effects and may complement each other, as land reforms provide productive assets that increase returns to investments while cash transfers provide liquidity that make investments possible. This paper analyzes a recent land reform program in Brazil and implements a simultaneous evaluation of a conditional cash transfer program to test for independent and joint treatment effects. Although neither program increases total monthly per capita income levels, the land reform increases agricultural asset holdings while the conditional cash transfer reduces investment in land and some agricultural assets. This suggests that participation in both programs enables households to follow pluriactive pathways with broad investment strategies that may yet provide financial gains in the future.