



ECON 2010-90

Principle of Microeconomics

Summer 2015

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Office Hours: Monday, 3:00PM - 4:30PM (on-site) and by appointment (on Skype)

Course Objectives: This course covers the basic concepts of microeconomics. This includes (i) the issues related to demand and supply, (ii) the utility maximizing behavior and indifference curve analysis in the consumer theory, (iii) firms and costs in the production theory, (iv) various forms of market mechanisms such as pure competition, monopoly, monopolistic competition and oligopoly, and (v) evaluating efficiencies of the market systems.

Prerequisite(s): None.

Credit Hours: 3

Text(s): *Microeconomics*, 11th Edition

(or, if you cannot find a reasonable price, any edition is fine.)

Author(s): Parkin, Michael; **ISBN-13:** 978-0133019940 (for 11th edition)

Grade Distribution:

Assignments	40%
Midterm exam	30%
Final exam	30%

Letter Grade Distribution: This is just tentative. Any reasonable adjustment may be applied later.

≥ 93.00	A	73.00 - 76.99	C
90.00 - 92.99	A-	70.00 - 72.99	C-
87.00 - 89.99	B+	67.00 - 69.99	D+
83.00 - 86.99	B	63.00 - 66.99	D
80.00 - 82.99	B-	60.00 - 62.99	D-
77.00 - 79.99	C+	≤ 60	E

Depending on the average score of the class, the instructor might decide to use the curve-based grading rules.

Week	Modules	Materials	Topics	Tasks due
5/18/2015	1	Ch.1& appendix	What is economics?	
5/25/2015	2	Ch.2	The economic problems	Ch.1&2 (5/31)
6/1/2015	3	Ch.3	Demand and supply	Ch.3 (6/7)
6/8/2015	4	Ch.4	Elasticity	Ch.4 (6/14)
6/15/2015	5	Ch.5	Efficiency and equity	Ch.5 (6/21)
6/22/2015	6	Ch.8	Utility and demands	Ch.8 (6/28)
6/29/2015	-	Self review		Midterm (7/2)
7/6/2015	7	Ch.10&11	Organizing production & Output and costs	Ch.10&11 (7/12)
7/13/2015	8	Ch.12	Perfect competition	Ch.12 (7/19)
7/20/2015	9	Ch.13	Monopoly	Ch.13 (7/26)
7/27/2015	10	Ch.14&15	Monopolistic competition & Oligopoly	Ch.14&15 (8/2)
8/3/2015	-	Self review		Final (8/6)

Table 1: Summary

Exams	Chapters covered	Available date	Due date
Midterm	1, 2, 3, 4, 5, and 8	7/1/2015	7/2/2015
Final	10, 11, 12, 13, 14, and 15	8/5/2015	8/6/2015

Table 2: Exam Schedule

Course Policies: Most importantly, **no makeup exams will be given, and no late assignment will be accepted under any circumstances.** Please plan your travel, holidays, etc in a way that you will not have to make such requests.

- **General**

- No class meeting. Use Canvas. Students are responsible for checking regular updates that will be posted on the Canvas.
- Some topics in the chapters will be skipped. I will make an announcement about each chapter that will not be covered.
- Check the *modules* section in the Canvas to complete the lessons. There are 10 modules, covering 12 chapters of the textbook. Students are recommended to read the textbook. The powerpoint slides are served as a good summary. Supplementary videos are posted in the Canvas as well. It is recommended that you watch them. However, they do not necessarily cover every topic in the textbook.

- **Assignments**

- For assignments, you are encouraged to discuss with your classmates. There is a subtle difference between *collaboration* and *cheating*. As long as you understand the material (i.e. you will be able to solve similar problems later if it comes up in the exam), this can be considered a collaboration.
- All assignments are due at **11:59pm** (around midnight). For more detail, please refer to Table 1.

- There will be a total of **12 assignments**. I will drop the two worst assignment scores for each student at the end of the semester, i.e. those two assignments will not contribute towards your grade.
- Students will have one week to finish each assignment, except for the first assignment. The assignments will be called “quizzes” in the Canvas. There are several types of questions: true or false, multiple choices, and fill-in the blanks. Keep in mind that you can only submit the assignment once. Feel free to log-in to work on it as many times as you want, but do not submit until you are done with it. After you submit the assignment, you will be able to see your score. However, you will see the solutions after the due date has passed.
- **Exam.** Each exam is worth 30%. Unlike the homework, even though there is a time period of 2 days, you will have limited time to complete it once you start working on the exam. Exams will be conducted online.

Academic Honesty Policy:

- **The University Code, Section V. A.:** Students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, research misconduct, misrepresenting ones work, and/or inappropriately collaborating.
- **Section V. B.** A student who engages in academic misconduct may be subject to academic sanctions including but not limited to a grade reduction, failing grade, probation, suspension, or dismissal from the program or the University, or revocation of the students degree or certificate.