International Economics

SPRING 2017 ECON 3500 001 (QIIR)

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Course description The course covers history, institutions and theory of international economic relations. You will be presented alternative theories relating to the patterns of international trade, commercial policy, as well as the relationships between national income and international trade and payments, balance-of-payments adjustment, international monetary arrangements, and foreign investment. Prerequisite: ECON 2010 and 2020 (or ECON 1010 and instructor's consent); Fulfills Quantitative Intensive & International Requirement.

Learning outcomes At the end of the course, students will be able to situate the US economy within the global economy; will be able to analyse past and current economic events with the help of analytical and graphical models; and will be able to discuss trade and macroeconomic policy in an international context.

Teaching and learning methods In this course, we will focus on the *process of learning*. Learning will be supported by three principal methods: (1) in-class lectures and discussions as well as occasional quizzes and/or presentations, (2) exams, and (3) projects. *In-class discussion* presents the foundation of the process of learning, and will be augmented by occasional assignments. *Exams* are multiple-choice, and cover the substance of the material. *Projects* are short essays or slideshows that are submitted on this portal. These projects challenge you to engage specific materials in-depths, and require critical thinking as well as cogent expression in writing thereof.

Textbook We are using *Krugman/Obstfeld/Melitz "International Economics,"* 10th edition. You can use older editions of the textbooks, but you do so at your own risk! On Canvas, the first two chapters of the 9th edition are posted, so that you can get started.

Course schedule & outline Lectures begin week 2 (1/9), and end week 17 on Monday (4/24). There will be a midterm and final exam, which *may* be held at the testing center. All deadlines and due dates will be posted in the course calendar on Canvas.

Requirements and grading – It is your responsibility to attend classes, participate in discussions, and follow emails and announcements sent through Canvas, and to stay up to date with readings (textbook chapters, discussions, assigned articles, etc). See the grade breakdown on the right hand side:

- 1. Attendance and participation provides 20% of your final grade.
- 2. Midterm and final exam each contribute another 10% of your final grade.
- 3. Projects add 60% to your grade.

The final grade will be curved such that roughly 25% of the class achieve an A. (This means that your current standing in "Grades" will be only an indication. You will receive curved current standing grades after the midterm and before final exam. You will not be curved *down*.) Absolutely no late submissions will be accepted. To pass the class successfully, be on top of these due dates, all of which will be posted in your class calendar. Active, regular participation is crucial for success in the course! Please note as well that all due dates are on a Sunday. The final exam is the only exception to this rule. This does not mean that you should work on Sundays! Please feel free to submit work on Friday or earlier. However, students in the past clearly preferred to have the option to work on the weekend.

Disclaimer *ADA* – The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. *Rights and responsibilities* – All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.