

ECON 4020-002
Intermediate Macroeconomic Analysis
Fall 2013
Necati Celik
necati.celik@economics.utah.edu

Textbook: Blanchard, Olivier and Johnson, David H. *Macroeconomics* (6th edition)

ISBN13: 978-0133061635

Online Edition: http://www.coursesmart.com/IR/3505409/9780133076219?_hdv=6.8

Office Hours: By appointment

Prerequisite: ECON 2010 and ECON 2020 and College Algebra (or 1010 and instructor's consent).

Learning Methods: This is a full online course that doesn't meet in the classroom. By the nature of any online class, students are responsible for reading the course material and watching the related video lectures to learn the concepts, models, etc. Our online tool used in this class is CANVAS and for any answer to your questions about using canvas can be found here: <http://guides.instructure.com/m/4212>

Please note that Canvas uses your university email address as the only way of communication. It is student's responsibility to keep up with the course flow and the deadlines.

My advice is to go to Canvas settings and change notifications to make sure Canvas sends you an email about new announcements, assignments, grades, etc.

Learning Objectives:

At the end of this course, students will be able to:

- Identify major concepts and models in macroeconomics.
- Explain the differences between models and interpret real world economics in relation to those models.
- Implement the fundamental knowledge they learned in relation to hypothetical or real world cases and solve economic problems by using their knowledge.
- Organize their knowledge and ideas effectively in an essay or discussion and present them clearly.
- Critique other students' work
- Conceptualize original economic questions and provide solutions to those questions.

Requirements:

Readings and video lectures: They are not graded. It is your utmost responsibility to study the material using textbook and videos to be prepared for the assignments and quizzes.

Quizzes (15%): There are 11 online-quizzes that test your knowledge on the chapters. Quizzes can only be taken online through Canvas. I strongly recommend taking these quizzes seriously and studying well for them. At the end of the semester, your worst 2 quiz grades will be dropped.

Discussions (25%): There are 5 online discussions. Briefly, you are required to post a well-articulated thread to each discussion that is relevant to the question asked, with good written English and a supporting source (data, quotation, article, etc.). The details of these discussions and rubrics are explained on Canvas.

Assignments (30%): There are 3 individual assignments. Briefly, you are required to find the data, plot a graph and explain that graph with an essay that discusses your findings in relevance to what you have learned. These assignments are peer reviewed, details of which are explained below.

Student Content (10%): This is one of the most fun assignments in this class. Every week, you are required to post a short online discussion thread about something you encountered on the US or World economy. It can simply be a graph that caught your attention, a newspaper article, an academic article, a book, or may even be a video you watched. Bring your content into this class, pose a question to the rest of the class, and give your opinion!!! Show everyone how smart and intellectual you are!!! Posts without direct reference to the content used will not be rewarded!!

Peer Reviews (5%): For each assignment, you are required to review 3 other works, which means you will be reviewing a total of 9 assignments. Peer reviews will be assigned randomly by Canvas right after the due date. You have 5 days after they are assigned to submit your peer reviews to earn the grade. Since others will also review you, you are expected to be honest and respectful in your reviews; otherwise you won't be granted any grade.

Final (15%): There will be one comprehensive final exam at the end of the class. You are responsible for every topic on the syllabus.

Policies: NO Extra Credit, NO Make-up Exams!!!

NO academic misconduct!!! (<http://regulations.utah.edu/academics/6-400.php>)

Late Submission:

You can submit any assignment late. However, for every 24 hours you are late, you are going to lose 10% automatically.

Students with Disabilities

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services. <http://disability.utah.edu/>

University of Utah Policies

All students are expected to maintain professional behavior in the classroom setting, according to the [Student Code](#), spelled out in the [Student Handbook](#). Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee. <http://www.regulations.utah.edu/index.html>

OUTLINE

<u>1st Week (Jan. 6-12)</u>	
Reading	Chapters 1-2
Video Lecture	National Accounts using Excel
<u>2nd Week (Jan. 13-19)</u>	
Assignment 1	By Wednesday at 11pm MT
Quiz 1	By Friday at 11 pm MT
<u>3rd Week (Jan. 20-26)</u>	
Reading	Chapter 3
Video Lecture	Goods Market Equilibrium
Quiz 2	By Sunday at 11 pm MT
<u>4th Week (Jan. 27-Feb. 2)</u>	
Reading	Chapter 4
Video Lecture	Money Market Equilibrium
Quiz 3	By Sunday at 11 pm MT
<u>5th Week (Feb. 3-9)</u>	
Reading	Chapter 5
Video Lecture	IS/LM Model
Discussion 1	By Thursday at 11pm MT
Assignment 2	By Friday at 11pm MT
Quiz 4	By Sunday at 11 pm MT
<u>6th Week (Feb. 10-16)</u>	
Reading	Chapter 6
Video Lecture	Labor Market
Discussion 2	By Thursday at 11pm MT
Quiz 5	By Sunday at 11 pm MT
<u>7th Week (Feb. 17-23)</u>	
Reading	Chapter 7
Video Lecture	AS/AD model
Quiz 6	By Sunday at 11 pm MT
<u>8th Week (Feb. 24-Mar. 2)</u>	
Reading	Chapters 8-9
Video Lecture	Philips Curve
Discussion 3	By Thursday at 11pm MT
Assignment 3	By Friday at 11pm MT
Quiz 7	By Sunday at 11 pm MT

9th Week (Mar. 3-9)	
Reading	Chapters 14-15
Video Lecture	Expectations in Financial Market
Quiz 8	By Sunday at 11 pm MT
SPRING BREAK (Mar. 10-16)	
10th Week (Mar. 17-23)	
Reading	Chapters 16
Video Lecture	Expectations in Goods Market
Quiz 9	By Sunday at 11 pm MT
11th Week (Mar. 24-30)	
Reading	Chapter 17
Video Lecture	Expectations and the IS-LM Model
Discussion 4	By Thursday at 11pm MT
12th Week (Mar. 31-Apr. 6)	
Reading	Chapter 18-19
Video Lecture	Open Economy Macroeconomics
Quiz 10	By Sunday at 11 pm MT
13th Week (Apr. 7-13)	
Reading	Chapter 20
Video Lecture	Mundell-Fleming Model
Discussion 5	By Thursday at 11pm MT
Quiz 11	By Sunday at 11 pm MT
14th Week (Apr. 14-20)	
Reading	Chapter 21
Final	By April 27 at 11pm