Principles of Microeconomics, ECON 3522
Syllabus, Spring 2014
M/W 1:25-2:45 pm, OSH 202

D. D. Orhan
Graduate Instructor
Department of Economics, University of Utah
Office hours: by appointment
OSH 209, orhand2010@gmail.com

A. Course Objectives
This course is designed to introduce students to basic economic concepts such as opportunity cost, economic growth, utility and externalities. Students will learn to use the demand and supply model both for the long run and short run; to differentiate between perfect competition, monopoly, monopolistic competition and oligopoly; to explain differences between private and public sectors and how they function; to analyze how the firms and households operate. This course is required for economics and some non-economics majors but it is useful for any area of study.

B. Course Organization
The class is in lecture format; however, students are encouraged to ask questions and participate.

C. Course Requirements
The students will complete online question sets after each chapter. The final grade will be the average of the scores obtained from these question sets.

D. Course Schedule

<table>
<thead>
<tr>
<th>Events</th>
<th>Dates</th>
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<tbody>
<tr>
<td>Classes begin</td>
<td>Monday, January 6</td>
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<tr>
<td>Last day to add without a permission code</td>
<td>Sunday, January 12</td>
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<td>Last day to drop (delete) classes</td>
<td>Wed., January 15</td>
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<td>Last day to add, elect CR/NC, or audit classes</td>
<td>Tuesday, January 21</td>
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<td>Last day to withdraw from classes</td>
<td>Friday, February 28</td>
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<tr>
<td>Last day to reverse CR/NC option</td>
<td>Friday, April 18</td>
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<tr>
<td>Classes end</td>
<td>Wednesday, April 23</td>
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<tr>
<td>Final exam period</td>
<td>Thurs.-Wed., April 24-30</td>
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Holidays:
Martin Luther King Jr. Day holiday  Monday, January 20
Presidents’ Day holiday  Monday, February 17
Spring break  Sun-Sun, March 9-16

E. Tentative Course Outline
Week 1 (Jan. 6)
  Introduction
  Parkin, Chapter 1: What is Economics?

Week 2 (Jan. 13)
  Parkin, Chapter 2: The Economic Problem
  Parkin, Chapter 3: Demand and Supply

Week 3 (Jan. 20)
  Parkin, Chapter 3: Demand and Supply (cont.)
  Parkin, Chapter 4: Elasticity

Week 4 (Jan. 27)
  Parkin, Chapter 5: Efficiency and Equity
  Parkin, Chapter 6: Government Actions in Markets

Week 5 (Feb. 3)
  Parkin, Chapter 7: Global Markets in Action

Week 6 (Feb. 10)
  Parkin, Chapter 8: Utility and Demand

Week 7 (Feb. 17)
  Parkin, Chapter 9: Possibilities, Preferences and Choices

Week 8 (Feb. 24)
  Parkin, Chapter 10: Organizing Production
  Parkin, Chapter 11: Output and Costs

Week 9 (March 3)
  Parkin, Chapter 12: Perfect Competition

Week 10 (March 10)
  Spring Break

Week 11 (March 17)
  Parkin, Chapter 13: Monopoly
Week 12 (March 24)
   Parkin, Chapter 14: Monopolistic Competition

Week 13 (March 31)
   Parkin, Chapter 15: Oligopoly

Week 14 (April 7)
   Parkin, Chapter 16: Public Choices and Public Goods

Week 15 (April 14)
   Parkin, Chapter 17: Externalities and the Environment
   Parkin, Chapter 18: Markets for Factors of Production

Week 16 (April 21)
   Parkin, Chapter 19: Economic Inequality
   Parkin, Chapter 20: Uncertainty and Information

Disclaimer
The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services. (www.hr.utah.edu/oeo/ada/guide/faculty/)